

Alba 12 SPV S.r.l.

Investors Report

Securitisation of lease contract originated by Alba Leasing S.p.A.

Euro 474,700,000.00 Class A1 Asset-Backed Floating Rate Notes due October 2041 (ISIN code IT0005466112)

Euro 225,200,000.00 Class A2 Asset-Backed Floating Rate Notes due October 2041 (ISIN code IT0005466120)

Euro 238,400,000.00 Class B Asset-Backed Floating Rate Notes due October 2041 (ISIN code IT0005466138)

Euro 175,100,000.00 Class J Asset-Backed Floating Rate Notes due October 2041 (ISIN code IT0005466146)

Contacts

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www.securitisation-services.com

Reporting Dates

| | | |
|-------------------|------------|------------|
| Collection Period | 01/07/2024 | 30/09/2024 |
| Interest Period | 29/07/2024 | 28/10/2024 |
| Payment Date | 28/10/2024 | |

This Investors Report is prepared by Banca Finint S.p.A in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finint S.p.A. will have no liability for the completeness or accuracy of such information.



1. Transaction overview

Principal Parties

| | |
|-----------------------------------|--|
| Issuer | Alba 12 SPV S.r.l. |
| Originator | Alba Leasing S.p.A. |
| Servicer | Alba Leasing S.p.A. |
| Representative of the Noteholders | Banca Finint S.p.A. |
| Cash Manager | Alba Leasing S.p.A. |
| Calculation Agent | Banca Finint S.p.A. |
| Corporate Services Provider | Banca Finint S.p.A. |
| Account Bank | BNP Paribas Securities Services, Milan Branch |
| Paying Agent | BNP Paribas Securities Services, Milan Branch |
| Listing Agent | BNP Paribas Securities Services, Luxembourg Branch |
| Back-Up Servicer | Banca Finint S.p.A. |

Main definitions

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|-----------------|--|
| Payment Date | means the First Payment Date and thereafter the 27th day of each of January, April, July and October of each year or, if such day is not a Business Day, the immediately following Business Day. |
| Interest Period | means (a) the Initial Interest Period, and (b) each period from (and including) a Payment Date to (but excluding) the next following Payment Date. |
| Business Day | means, (A) with reference to and for the purposes of any payment obligation, indexation and fixing provided for under the Transaction Documents, a TARGET Day and, (B) with reference to any other provision specified under the Transaction Documents, any TARGET Day on which banks are generally open for business in Milan, Luxembourg, Dublin and London. |



2. Notes and Assets description

The Notes

Issue Date: 16 November 2021

| Classes | Class A1 Notes | Class A2 Notes | Class B Notes | Class J Notes |
|---------------------------------------|------------------|------------------|------------------|------------------|
| Principal Amount Outstanding on Issue | 474.700.000 | 225.200.000 | 238.400.000 | 175.100.000 |
| Currency | EUR | EUR | EUR | EUR |
| Issue Date | 16 November 2021 | 16 November 2021 | 16 November 2021 | 16 November 2021 |
| Final Maturity Date | 27 October 2041 | 27 October 2041 | 27 October 2041 | 27 October 2041 |
| Listing | Ireland | Ireland | Ireland | Ireland |
| ISIN code | IT0005466112 | IT0005466120 | IT0005466138 | IT0005466146 |
| Common code | 241006930 | 241006000 | 241007189 | 241007260 |
| Denomination | 100.000 | 100.000 | 100.000 | 100.000 |
| Type of amortisation | Amortizing | Amortizing | Amortizing | Amortizing |
| Indexation | Euribor 3M | Euribor 3M | Euribor 3M | Euribor 3M |
| Spread / Fixed Rate | 0,700% | 0,800% | 1,100% | 2,000% |
| Payment frequency | Quarterly | Quarterly | Quarterly | Quarterly |

The Portfolio

The Portfolio comprises Receivables deriving from Lease Contracts of the following assets:

- Pool 1 vehicles, motor-vehicles, cars, light lorries, lorries, commercial vehicles, industrial vehicles or other motorised vehicles excluding aircrafts
- Pool 2 Instrumental assets (e.g. machineries, equipment and/or plants)
- Pool 3 Real estate assets
- Pool 4 Ships, vessels, airplanes or trains

Portfolio: Euro 1.106.008.847,45

Transfer Date: 14 October 2021

The Originator confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with option 3(a) of Art. 6 of Regulation (EU) 2402/2017.



2.1 Class A1 Notes

| Interest Period | | Payment Date | Before payments | | Accrued | | | | Payments | | After payments | | |
|-----------------|------------|--------------|-----------------------|-----------------|---------------|-------------|-----------------------|------------------|-------------------------------|--------------|-----------------------|-----------------|-------------|
| | | | Outstanding Principal | Unpaid Interest | Interest Rate | Euribor 3M* | Accrual Period (days) | Interest Accrued | Class A1 Principal Payment ** | Interest | Outstanding Principal | Unpaid Interest | Pool factor |
| 16/11/2021 | 27/01/2022 | 27/01/2022 | 474.700.000,00 | - | 0,137% | -0,563% | 72 | 130.067,80 | 21.514.386,76 | 130.067,80 | 453.185.613,24 | - | 0,95467793 |
| 27/01/2022 | 27/04/2022 | 27/04/2022 | 453.185.613,24 | - | 0,152% | -0,548% | 90 | 172.210,53 | 61.488.658,94 | 172.210,53 | 391.696.954,30 | - | 0,82514631 |
| 27/04/2022 | 27/07/2022 | 27/07/2022 | 391.696.954,30 | - | 0,285% | -0,415% | 91 | 282.185,01 | 61.733.636,98 | 282.185,01 | 329.963.317,32 | - | 0,69509863 |
| 27/07/2022 | 27/10/2022 | 27/10/2022 | 329.963.317,32 | - | 0,933% | 0,233% | 92 | 786.742,54 | 60.002.863,98 | 786.742,54 | 269960453,3 | - | 0,568696974 |
| 27/10/2022 | 27/01/2023 | 27/01/2023 | 269.960.453,34 | - | 2,277% | 1,577% | 92 | 1.570.899,88 | 56.832.882,57 | 1.570.899,88 | 213127570,8 | - | 0,448973185 |
| 27/01/2023 | 27/04/2023 | 27/04/2023 | 213.127.570,77 | - | 3,158% | 2,458% | 90 | 1.682.642,17 | 57.469.411,51 | 1.682.642,17 | 155658159,3 | - | 0,327908488 |
| 27/04/2023 | 27/07/2023 | 27/07/2023 | 155.658.159,26 | - | 3,968% | 3,268% | 91 | 1.561.285,93 | 59.231.160,83 | 1.561.285,93 | 96426998,43 | - | 0,203132501 |
| 27/07/2023 | 27/10/2023 | 27/10/2023 | 96.426.998,43 | - | 4,405% | 3,705% | 92 | 1.085.500,15 | 56.153.306,54 | 1.085.500,15 | 40273691,89 | - | 0,084840303 |
| 27/10/2023 | 29/01/2024 | 29/01/2024 | 40.273.691,89 | - | 4,638% | 3,938% | 94 | 487.727,83 | 40.273.691,89 | 487.727,83 | 0 | - | 0 |
| 29/01/2024 | 29/04/2024 | 29/04/2024 | | | | | | | | | | | |
| 29/04/2024 | 29/07/2024 | 29/07/2024 | | | | | | | | | | | |
| 29/07/2024 | 28/10/2024 | 28/10/2024 | | | | | | | | | | | |
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* except in respect of the Initial Interest Period, where an interpolated interest rate based on interest rates for one month and three months deposits in Euro will be substituted for EURIBOR

** means, with reference to each Payment Date, prior to the delivery of a Trigger Notice, an amount equal to the lower of (a) the Target Amortisation Amount on such Payment Date, (b) the amount available after application of the Issuer Available Funds, on such Payment Date, to all items ranking in priority to the payment of principal on the Class A1 Notes in accordance with the Pre-Enforcement Priority of Payments, and (c) the Principal Amount Outstanding of the Class A1 Notes on such Payment Date (prior to any payment being made on such Payment Date in accordance with the Pre-Enforcement Priority of Payments).



2.2 Class A2 Notes

| Interest Period | | Payment Date | Before payments | | Accrued | | | | Payments | | After payments | | |
|-----------------|------------|--------------|-----------------------|-----------------|---------------|-------------|-----------------------|------------------|-------------------------------|--------------|-----------------------|-----------------|-------------|
| | | | Outstanding Principal | Unpaid Interest | Interest Rate | Euribor 3M* | Accrual Period (days) | Interest Accrued | Class A2 Principal Payment ** | Interest | Outstanding Principal | Unpaid Interest | Pool factor |
| 16/11/2021 | 27/01/2022 | 27/01/2022 | 225.200.000,00 | - | 0,237% | -0,563% | 72 | 106.744,80 | - | 106.744,80 | 225.200.000,00 | - | 1,00000000 |
| 27/01/2022 | 27/04/2022 | 27/04/2022 | 225.200.000,00 | - | 0,252% | -0,548% | 90 | 141.876,00 | - | 141.876,00 | 225.200.000,00 | - | 1,00000000 |
| 27/04/2022 | 27/07/2022 | 27/07/2022 | 225.200.000,00 | - | 0,385% | -0,415% | 91 | 219.163,39 | - | 219.163,39 | 225.200.000,00 | - | 1,00000000 |
| 27/07/2022 | 27/10/2022 | 27/10/2022 | 225.200.000,00 | - | 1,033% | 0,233% | 92 | 594.502,98 | - | 594.502,98 | 225.200.000,00 | - | 1,00000000 |
| 27/10/2022 | 27/01/2023 | 27/01/2023 | 225.200.000,00 | - | 2,377% | 1,577% | 92 | 1.367.989,91 | - | 1.367.989,91 | 225.200.000,00 | - | 1,00000000 |
| 27/01/2023 | 27/04/2023 | 27/04/2023 | 225.200.000,00 | - | 3,258% | 2,458% | 90 | 1.834.254,00 | - | 1.834.254,00 | 225.200.000,00 | - | 1,00000000 |
| 27/04/2023 | 27/07/2023 | 27/07/2023 | 225.200.000,00 | - | 4,068% | 3,268% | 91 | 2.315.731,60 | - | 2.315.731,60 | 225.200.000,00 | - | 1,00000000 |
| 27/07/2023 | 27/10/2023 | 27/10/2023 | 225.200.000,00 | - | 4,505% | 3,705% | 92 | 2.592.677,56 | - | 2.592.677,56 | 225.200.000,00 | - | 1,00000000 |
| 27/10/2023 | 29/01/2024 | 29/01/2024 | 225.200.000,00 | - | 4,738% | 3,938% | 94 | 2.786.049,29 | 21.268.268,85 | 2.786.049,29 | 203.931.731,15 | - | 0,90555831 |
| 29/01/2024 | 29/04/2024 | 29/04/2024 | 203.931.731,15 | - | 4,725% | 3,925% | 91 | 2.435.709,61 | 55.391.994,95 | 2.435.709,61 | 148.539.736,20 | - | 0,65959030 |
| 29/04/2024 | 29/07/2024 | 29/07/2024 | 148.539.736,20 | - | 4,664% | 3,864% | 91 | 1.751.217,47 | 56.418.497,36 | 1.751.217,47 | 92.121.238,84 | - | 0,40906412 |
| 29/07/2024 | 28/10/2024 | 28/10/2024 | 92.121.238,84 | - | 4,486% | 3,686% | 91 | 1.044.619,02 | 51.758.381,58 | 1.044.619,02 | 40.362.857,26 | - | 0,17923116 |
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* except in respect of the Initial Interest Period, where an interpolated interest rate based on interest rates for one month and three months deposits in Euro will be substituted for EURIBOR

**means, with reference to each Payment Date, prior to the delivery of a Trigger Notice, an amount equal to the lower of (a) the Target Amortisation Amount on such Payment Date less the Class A1 Principal Payment, (b) the amount available after application of the Issuer Available Funds, on such Payment Date, to all items ranking in priority to the payment of principal on the Class A2 Notes in accordance with the Pre-Enforcement Priority of Payments, and (c) the Principal Amount Outstanding of the Class A2 Notes on such Payment Date (prior to any payment being made on such Payment Date in accordance with the Pre-Enforcement Priority of Payments).



2.3 Class B Notes

| Interest Period | | Payment Date | Before payments | | Accrued | | | | Payments | | After payments | | |
|-----------------|------------|--------------|-----------------------|-----------------|---------------|-------------|-----------------------|------------------|------------------------------|--------------|-----------------------|-----------------|-------------|
| | | | Outstanding Principal | Unpaid Interest | Interest Rate | Euribor 3M* | Accrual Period (days) | Interest Accrued | Class B Principal Payment ** | Interest | Outstanding Principal | Unpaid Interest | Pool factor |
| 16/11/2021 | 27/01/2022 | 27/01/2022 | 238.400.000,00 | - | 0,537% | -0,563% | 72 | 256.041,60 | - | 256.041,60 | 238.400.000,00 | - | 1,00000000 |
| 27/01/2022 | 27/04/2022 | 27/04/2022 | 238.400.000,00 | - | 0,552% | -0,548% | 90 | 328.992,00 | - | 328.992,00 | 238.400.000,00 | - | 1,00000000 |
| 27/04/2022 | 27/07/2022 | 27/07/2022 | 238.400.000,00 | - | 0,685% | -0,415% | 91 | 412.796,22 | - | 412.796,22 | 238.400.000,00 | - | 1,00000000 |
| 27/07/2022 | 27/10/2022 | 27/10/2022 | 238.400.000,00 | - | 1,333% | 0,233% | 92 | 812.122,84 | - | 812.122,84 | 238.400.000,00 | - | 1,00000000 |
| 27/10/2022 | 27/01/2023 | 27/01/2023 | 238.400.000,00 | - | 2,677% | 1,577% | 92 | 1.630.947,38 | - | 1.630.947,38 | 238.400.000,00 | - | 1,00000000 |
| 27/01/2023 | 27/04/2023 | 27/04/2023 | 238.400.000,00 | - | 3,558% | 2,458% | 90 | 2.120.568,00 | - | 2.120.568,00 | 238.400.000,00 | - | 1,00000000 |
| 27/04/2023 | 27/07/2023 | 27/07/2023 | 238.400.000,00 | - | 4,368% | 3,268% | 91 | 2.632.253,87 | - | 2.632.253,87 | 238.400.000,00 | - | 1,00000000 |
| 27/07/2023 | 27/10/2023 | 27/10/2023 | 238.400.000,00 | - | 4,805% | 3,705% | 92 | 2.927.419,56 | - | 2.927.419,56 | 238.400.000,00 | - | 1,00000000 |
| 27/10/2023 | 29/01/2024 | 29/01/2024 | 238.400.000,00 | - | 5,038% | 3,938% | 94 | 3.136.099,02 | - | 3.136.099,02 | 238.400.000,00 | - | 1,00000000 |
| 29/01/2024 | 29/04/2024 | 29/04/2024 | 238.400.000,00 | - | 5,025% | 3,925% | 91 | 3.028.176,67 | - | 3.028.176,67 | 238.400.000,00 | - | 1,00000000 |
| 29/04/2024 | 29/07/2024 | 29/07/2024 | 238.400.000,00 | - | 4,964% | 3,864% | 91 | 2.991.416,71 | - | 2.991.416,71 | 238.400.000,00 | - | 1,00000000 |
| 29/07/2024 | 28/10/2024 | 28/10/2024 | 238.400.000,00 | - | 4,786% | 3,686% | 91 | 2.884.149,96 | - | 2.884.149,96 | 238.400.000,00 | - | 1,00000000 |
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* except in respect of the Initial Interest Period, where an interpolated interest rate based on interest rates for one month and three months deposits in Euro will be substituted for EURIBOR

** means, with reference to each Payment Date, prior to the delivery of a Trigger Notice, an amount equal to the lower of (a) the Target Amortisation Amount on such Payment Date less the Class A Principal Payment, (b) the amount available after application of the Issuer Available Funds, on such Payment Date, to all items ranking in priority to the payment of principal on the Class B Notes in accordance with the Pre-Enforcement Priority of Payments, and (c) the Principal Amount Outstanding of the Class B Notes on such Payment Date (prior to any payment being made on such Payment Date in accordance with the Pre-Enforcement Priority of Payments).



2.4 Class J Notes

| Interest Period | | Payment Date | Before payments | | Accrued | | | | Payments | | After payments | | |
|-----------------|------------|--------------|-----------------------|-----------------|---------------|-------------|-----------------------|------------------|------------------------------|--------------|-----------------------|-----------------|-------------|
| | | | Outstanding Principal | Unpaid Interest | Interest Rate | Euribor 3M* | Accrual Period (days) | Interest Accrued | Class J Principal Payment ** | Interest | Outstanding Principal | Unpaid Interest | Pool factor |
| 16/11/2021 | 27/01/2022 | 27/01/2022 | 175.100.000,00 | - | 1,437% | -0,563% | 72 | 503.237,40 | - | - | 175.100.000,00 | 503.237,40 | 1,00000000 |
| 27/01/2022 | 27/04/2022 | 27/04/2022 | 175.100.000,00 | 503.237,40 | 1,452% | -0,548% | 90 | 635.613,00 | - | 1.138.850,40 | 175.100.000,00 | - | 1,00000000 |
| 27/04/2022 | 27/07/2022 | 27/07/2022 | 175.100.000,00 | - | 1,585% | -0,415% | 91 | 701.543,01 | - | 701.543,01 | 175.100.000,00 | - | 1,00000000 |
| 27/07/2022 | 27/10/2022 | 27/10/2022 | 175.100.000,00 | - | 2,233% | 0,233% | 92 | 999.217,88 | - | 999.217,88 | 175.100.000,00 | - | 1,00000000 |
| 27/10/2022 | 27/01/2023 | 27/01/2023 | 175.100.000,00 | - | 3,577% | 1,577% | 92 | 1.600.628,01 | - | 1.600.628,01 | 175.100.000,00 | - | 1,00000000 |
| 27/01/2023 | 27/04/2023 | 27/04/2023 | 175.100.000,00 | - | 4,458% | 2,458% | 90 | 1.951.489,50 | - | 1.951.489,50 | 175.100.000,00 | - | 1,00000000 |
| 27/04/2023 | 27/07/2023 | 27/07/2023 | 175.100.000,00 | - | 5,268% | 3,268% | 91 | 2.331.689,97 | - | 2.331.689,97 | 175.100.000,00 | - | 1,00000000 |
| 27/07/2023 | 27/10/2023 | 27/10/2023 | 175.100.000,00 | - | 5,705% | 3,705% | 92 | 2.552.860,72 | - | 2.552.860,72 | 175.100.000,00 | - | 1,00000000 |
| 27/10/2023 | 29/01/2024 | 29/01/2024 | 175.100.000,00 | - | 5,938% | 3,938% | 94 | 2.714.886,59 | - | 2.714.886,59 | 175.100.000,00 | - | 1,00000000 |
| 29/01/2024 | 29/04/2024 | 29/04/2024 | 175.100.000,00 | - | 5,925% | 3,925% | 91 | 2.622.487,29 | - | 2.622.487,29 | 175.100.000,00 | - | 1,00000000 |
| 29/04/2024 | 29/07/2024 | 29/07/2024 | 175.100.000,00 | - | 5,864% | 3,864% | 91 | 2.595.487,84 | - | 2.595.487,84 | 175.100.000,00 | - | 1,00000000 |
| 29/07/2024 | 28/10/2024 | 28/10/2024 | 175.100.000,00 | - | 5,686% | 3,686% | 91 | 2.516.702,57 | - | 2.516.702,57 | 175.100.000,00 | - | 1,00000000 |
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* except in respect of the Initial Interest Period, where an interpolated interest rate based on interest rates for one month and three months deposits in Euro will be substituted for EURIBOR

** means, with reference to each Payment Date, prior to the delivery of a Trigger Notice, an amount equal to the lower of (a) the Target Amortisation Amount on such Payment Date less the Class A Principal Payment, the Class B Principal Payment and the Class C Principal Payment, (b) the amount available after application of the Issuer Available Funds, on such Payment Date, to all items ranking in priority to the payment of principal on the Class J Notes in accordance with the Pre-Enforcement Priority of Payments, and (c) the Principal Amount Outstanding of the Class J Notes on such Payment Date (prior to any payment being made on such Payment Date in accordance with the Pre-Enforcement Priority of Payments).



3. Collections and Recoveries

| Quarterly Settlement Period | | Instalments | | Recoveries | | Prepayments | | Late charges | Other | Receivables Purchase by the Seller | Indemnity | Total Collections |
|-----------------------------|------------|---------------|---------------|------------|------------|--------------|------------|--------------|-------|------------------------------------|-----------|----------------------|
| | | Principal | Interest | Principal | Interest | Principal | Interest | | | | | |
| 14/10/2021 | 31/12/2021 | 19.147.718,90 | 2.304.278,46 | 36.450,85 | 11.582,12 | 569.451,33 | 29.661,70 | 37,06 | - | - | - | 22.099.180,42 |
| 01/01/2022 | 31/03/2022 | 58.128.733,97 | 6.647.294,64 | 134.974,78 | 41.334,20 | 982.250,18 | 40.311,44 | 341,31 | - | - | - | 65.975.240,52 |
| 01/04/2022 | 30/06/2022 | 57.520.224,64 | 6.336.782,36 | 150.543,91 | 35.195,52 | 1.967.758,72 | 58.794,09 | 421,20 | - | - | - | 66.069.720,44 |
| 01/07/2022 | 30/09/2022 | 56.555.690,22 | 6.247.056,51 | 169.792,95 | 46.431,40 | 1.269.285,78 | 51.299,58 | 404,35 | - | 49.295,67 | - | 64.389.256,46 |
| 01/10/2022 | 31/12/2022 | 55.198.549,03 | 8.491.050,12 | 373.589,76 | 85.504,69 | 1.092.265,01 | 40.884,65 | 703,80 | - | 45.741,28 | - | 65.328.288,34 |
| 01/01/2023 | 31/03/2023 | 54.027.708,26 | 10.434.805,45 | 454.423,42 | 39.595,60 | 2.139.105,57 | 151.964,70 | 2.242,75 | - | - | - | 67.249.845,75 |
| 01/04/2023 | 30/06/2023 | 53.900.629,01 | 11.172.733,31 | 331.125,80 | 119.374,15 | 2.416.988,60 | 65.197,45 | 1.317,26 | - | - | - | 68.007.365,58 |
| 01/07/2023 | 30/09/2023 | 52.666.279,90 | 11.291.598,65 | 468.921,13 | 95.629,94 | 845.064,80 | 20.095,88 | 1.641,45 | - | - | - | 65.389.231,75 |
| 01/10/2023 | 31/12/2023 | 52.300.409,38 | 11.241.687,88 | 606.284,34 | 143.418,58 | 9.663.175,25 | 196.661,13 | 8.071,78 | - | - | - | 74.159.708,34 |
| 01/01/2024 | 31/03/2024 | 52.087.882,77 | 10.247.115,77 | 523.312,33 | 230.204,23 | 1.951.216,17 | 95.744,76 | 1.611,53 | - | 67.172,50 | - | 65.204.260,06 |
| 01/04/2024 | 30/06/2024 | 51.604.844,07 | 9.081.290,15 | 711.824,77 | 69.412,17 | 2.895.971,71 | 236.136,90 | 1.125,73 | - | - | - | 64.600.605,50 |
| 01/07/2024 | 30/09/2024 | 49.844.529,14 | 8.256.047,85 | 641.902,26 | 213.771,78 | 1.343.894,10 | 39.549,81 | 793,89 | - | 58.797,41 | - | 60.399.286,24 |
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4. Issuer Available Funds

| Payment Date | Collections | Recoveries | All amounts received by the Issuer pursuant to the Transfer Agreement or Servicing Agreement | any interest accrued and credited on the Accounts | any amounts credited into the Debt Service Reserve Account on the immediately preceding PD | Net proceeds deriving from the Eligible Investments | Any amount provisioned into the Payments Account under items (xii) and (xv) | All proceeds from the sale of the Receivables (*) | Any other amount received in respect of the Securitisation | Issuer Available Funds |
|--------------|---------------|------------|--|---|--|---|---|---|--|------------------------|
| 27/01/2022 | 22.051.147,45 | 48.032,97 | - | (10,00) | 9.383.000,00 | - | - | - | 25.627,55 | 31.507.797,97 |
| 27/04/2022 | 65.798.931,54 | 176.308,98 | - | - | 9.383.000,00 | - | - | - | - | 75.358.240,52 |
| 27/07/2022 | 65.883.981,01 | 185.739,43 | - | - | 9.167.856,13 | - | - | - | - | 75.237.576,57 |
| 27/10/2022 | 64.123.736,44 | 216.224,35 | 49.295,67 | 11.921,44 | 8.552.969,54 | - | - | - | - | 72.954.147,44 |
| 27/01/2023 | 64.823.452,61 | 459.094,45 | 45.741,28 | 126.910,88 | 7.935.633,17 | - | - | - | - | 73.390.832,39 |
| 27/04/2023 | 66.755.826,73 | 494.019,02 | - | 264.288,96 | 7.335.604,53 | - | - | - | - | 74.849.739,24 |
| 27/07/2023 | 67.556.865,63 | 450.499,95 | - | 374.559,87 | 6.767.275,71 | - | - | - | - | 75.149.201,16 |
| 27/10/2023 | 64.824.680,68 | 564.551,07 | - | 435.771,83 | 6.192.581,59 | - | - | - | - | 72.017.585,17 |
| 29/01/2024 | 73.410.005,42 | 749.702,92 | - | 479.655,93 | 5.600.269,98 | - | - | - | - | 80.239.634,25 |
| 29/04/2024 | 64.383.571,00 | 753.516,56 | 67.172,50 | 358.365,23 | 5.038.736,92 | - | - | - | - | 70.601.362,21 |
| 29/07/2024 | 63.819.368,56 | 781.236,94 | - | 33.743,54 | 4.691.500,00 | - | - | - | - | 69.325.849,04 |
| 28/10/2024 | 59.484.814,79 | 855.674,04 | 58.797,41 | 53.998,49 | 4.691.500,00 | - | - | - | - | 65.144.784,73 |
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* following delivery of a Trigger Notice or upon exercise of the Optional Redemption or Redemption for Taxation



5.1 Pre-Enforcement Priority of Payments

| Payment Date | Issuer Available Funds | Expenses, Retention Amount and Agent Fees | Interest Amount on Senior Notes | Interest Amount on Class B Notes (*) | Debt Service Reserve Amount | Principal on Class A1 Notes | Principal on Class A2 Notes | Interest Amount on Class B Notes (**) | Principal on Class B Notes | Any residual amount to the Payments Account (***) | Any amounts to the Joint Arrangers and Class A1, A2 and B underwriters as indemnity and as any other amount | Other Issuer Creditor and any Junior Noteholder | Interest Amount on Junior Notes | Class J Principal Payment up to an amount that makes Principal Amount Outstanding of the Junior Note not lower than Euro 100.000 (****) | All amounts of principal due and payable on Junior Notes (****) | Deferred Purchase Price | Final Balance of the Payments Account |
|--------------|------------------------|---|---------------------------------|--------------------------------------|-----------------------------|-----------------------------|-----------------------------|---------------------------------------|----------------------------|---|---|---|---------------------------------|---|---|-------------------------|---------------------------------------|
| 27/01/2022 | 31.507.797,97 | 117.557,01 | 236.812,60 | 256.041,60 | 9.383.000,00 | 21.514.386,76 | - | - | - | - | - | - | - | - | - | - | 31.507.797,97 |
| 27/04/2022 | 75.358.240,52 | 203.349,19 | 314.086,53 | 328.992,00 | 9.167.856,13 | 61.488.658,94 | - | - | - | - | - | - | 1.138.850,40 | - | - | 2.716.447,33 | 75.358.240,52 |
| 27/07/2022 | 75.237.576,57 | 187.418,91 | 501.348,40 | 412.796,22 | 8.552.969,54 | 61.733.636,98 | - | - | - | - | - | - | 701.543,01 | - | - | 3.147.863,51 | 75.237.576,57 |
| 27/10/2022 | 72.954.147,44 | 131.643,41 | 1.381.245,52 | 812.122,84 | 7.935.633,17 | 60.002.863,98 | - | - | - | - | - | - | 999.217,88 | - | - | 1.691.420,64 | 72.954.147,44 |
| 27/01/2023 | 73.390.832,39 | 162.522,31 | 2.938.889,79 | 1.630.947,38 | 7.335.604,53 | 56.832.882,57 | - | - | - | - | - | - | 1.600.628,01 | - | - | 2.889.357,80 | 73.390.832,39 |
| 27/04/2023 | 74.849.739,24 | 76.821,00 | 3.516.896,17 | 2.120.568,00 | 6.767.275,71 | 57.469.411,51 | - | - | - | - | - | - | 1.951.489,50 | - | - | 2.947.277,35 | 74.849.739,24 |
| 27/07/2023 | 75.149.201,16 | 69.189,84 | 3.877.017,53 | 2.632.253,87 | 6.192.581,59 | 59.231.160,83 | - | - | - | - | - | - | 2.331.689,97 | - | - | 815.307,53 | 75.149.201,16 |
| 27/10/2023 | 72.017.585,17 | 90.403,85 | 3.678.177,71 | 2.927.419,56 | 5.600.269,98 | 56.153.306,54 | - | - | - | - | - | - | 2.552.860,72 | - | - | 1.015.146,81 | 72.017.585,17 |
| 29/01/2024 | 80.239.634,25 | 129.966,85 | 3.273.777,12 | 3.136.099,02 | 5.038.736,92 | 40.273.691,89 | 21.268.268,85 | - | - | - | - | - | 2.714.886,59 | - | - | 4.404.207,01 | 80.239.634,25 |
| 29/04/2024 | 70.601.362,21 | 66.528,36 | 2.435.709,61 | 3.028.176,67 | 4.691.500,00 | - | 55.391.994,95 | - | - | - | - | - | 2.622.487,29 | - | - | 2.364.965,33 | 70.601.362,21 |
| 29/07/2024 | 69.325.849,04 | 62.966,84 | 1.751.217,47 | 2.991.416,71 | 4.691.500,00 | - | 56.418.497,36 | - | - | - | - | - | 2.595.487,84 | - | - | 814.762,82 | 69.325.849,04 |
| 28/10/2024 | 65.144.784,73 | 63.441,72 | 1.044.619,02 | 2.884.149,96 | 4.691.500,00 | - | 51.758.381,58 | - | - | - | - | - | 2.516.702,57 | - | - | 2.185.989,88 | 65.144.784,73 |
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(*) prior to the occurrence of the Class B Notes Interest Subordination Event

(**) on or after the occurrence of the Class B Notes Interest Subordination Event

(***) upon occurrence of the Cash Trapping Condition

(****) upon the redemption in full of the Senior Notes and the Mezzanine Notes



6. Target Amortisation Amount

| Payment Date | Principal Amount Outstanding of the Notes at the immediately preceding Payments Report Date (A) | Outstanding Amount of the Collateral Portfolio as at the immediately preceding Quarterly Settlement Date (CP) | Debt Service Reserve Amount with reference to the relevant Payment Date (R) | Target Amortisation Amount (TAA) = A – CP – R |
|--------------|---|---|---|---|
| 27/01/2022 | 1.113.400.000,00 | 1.080.857.069,62 | 9.383.000,00 | 23.159.930,38 |
| 27/04/2022 | 1.091.885.613,24 | 1.021.229.098,17 | 9.167.856,13 | 61.488.658,94 |
| 27/07/2022 | 1.030.396.954,30 | 960.110.347,78 | 8.552.969,54 | 61.733.636,98 |
| 27/10/2022 | 968.663.317,32 | 900.724.820,17 | 7.935.633,17 | 60.002.863,98 |
| 27/01/2023 | 908.660.453,34 | 844.491.966,24 | 7.335.604,53 | 56.832.882,57 |
| 27/04/2023 | 851.827.570,77 | 787.590.883,55 | 6.767.275,71 | 57.469.411,51 |
| 27/07/2023 | 794.358.159,26 | 728.934.416,84 | 6.192.581,59 | 59.231.160,83 |
| 27/10/2023 | 735.126.998,43 | 673.373.421,91 | 5.600.269,98 | 56.153.306,54 |
| 29/01/2024 | 678.973.691,89 | 612.392.994,23 | 5.038.736,92 | 61.541.960,74 |
| 29/04/2024 | 617.431.731,15 | 557.348.236,20 | 4.691.500,00 | 55.391.994,95 |
| 29/07/2024 | 562.039.736,20 | 500.929.738,84 | 4.691.500,00 | 56.418.497,36 |
| 28/10/2024 | 505.621.238,84 | 449.171.357,26 | 4.691.500,00 | 51.758.381,58 |
| | | | | |
| | | | | |
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| 7. Debt Service Reserve Amount | | | | | | |
|--------------------------------|-----------------|--|---|--|-----------|-----------------|
| Payment Date | opening balance | Initial Principal Amount Outstanding as of the Issue Date of the Rated Notes, multiplied by 0.5% (*) (i) | Principal Amount Outstanding as of the immediately preceding Calculation Date of the Rated Notes, multiplied by 1,0% (*) (ii) | Debt Service Reserve Amount max [(i);(ii)] | Shortfall | closing balance |
| 27/01/2022 | 9.383.000,00 | 4.691.500,00 | 9.383.000,00 | 9.383.000,00 | - | 9.383.000,00 |
| 27/04/2022 | 9.383.000,00 | 4.691.500,00 | 9.167.856,13 | 9.167.856,13 | - | 9.167.856,13 |
| 27/07/2022 | 9.167.856,13 | 4.691.500,00 | 8.552.969,54 | 8.552.969,54 | - | 8.552.969,54 |
| 27/10/2022 | 8.552.969,54 | 4.691.500,00 | 7.935.633,17 | 7.935.633,17 | - | 7.935.633,17 |
| 27/01/2023 | 7.935.633,17 | 4.691.500,00 | 7.335.604,53 | 7.335.604,53 | - | 7.335.604,53 |
| 27/04/2023 | 7.335.604,53 | 4.691.500,00 | 6.767.275,71 | 6.767.275,71 | - | 6.767.275,71 |
| 27/07/2023 | 6.767.275,71 | 4.691.500,00 | 6.192.581,59 | 6.192.581,59 | - | 6.192.581,59 |
| 27/10/2023 | 6.192.581,59 | 4.691.500,00 | 5.600.269,98 | 5.600.269,98 | - | 5.600.269,98 |
| 29/01/2024 | 5.600.269,98 | 4.691.500,00 | 5.038.736,92 | 5.038.736,92 | - | 5.038.736,92 |
| 29/04/2024 | 5.038.736,92 | 4.691.500,00 | 4.423.317,31 | 4.691.500,00 | - | 4.691.500,00 |
| 29/07/2024 | 4.691.500,00 | 4.691.500,00 | 3.869.397,36 | 4.691.500,00 | - | 4.691.500,00 |
| 28/10/2024 | 4.691.500,00 | 4.691.500,00 | 3.305.212,39 | 4.691.500,00 | - | 4.691.500,00 |
| | | | | | | |

* with respect to any Payment Date until, but excluding, the Release Date

Release Date means the earlier of: (i) the Cancellation Date; (ii) the Payment Date on which the Issuer Available Funds to be applied on such date, minus all payments or provisions which have a priority or pari passu ranking with the payment of principal on the Rated Notes in accordance with the Pre-Enforcement Priority of Payments, are sufficient to redeem the Rated Notes in full; and (iii) the Payment Date immediately succeeding the service of a Trigger Notice.



8. Other info

1) Renegotiations of the relevant Quarterly Settlement Period

(Includes remodulations Extra decreto_no Moratoria ex-lege)

| | Pool 1 | Pool 2 | Pool 3 | Pool 4 |
|--------------------------------|--------|--------|--------|--------|
| Outstanding Principal - amount | - | - | - | - |
| Contracts - number | - | - | - | - |

1a) % Amount Renegotiated

| | 0,00% |
|---|------------------|
| Outstanding Principal of renegotiated contracts | - |
| Initial Purchase Price of the Portfolio | 1.103.991.372,45 |
| N. of Contracts of the Portfolio | 12.568 |

3) Repurchases of the relevant Quarterly Settlement Period

(no Moratoria ex-lege)

| | Pool 1 | Pool 2 | Pool 3 | Pool 4 |
|--------------------------------|----------|-----------|--------|--------|
| Outstanding Principal - amount | 2.018,62 | 56.778,79 | - | - |
| Contracts - number | 1,00 | 19,00 | - | - |

3a) % Amount Repurchased

| | 0,01% | Limit | Trigger |
|---|------------------|-------|---------|
| Outstanding Amount of repurchased contracts | 58,797 | - | - |
| Initial Purchase Price of the Portfolio | 1.103.991.372,45 | | |

5) Repurchases of the relevant Quarterly Settlement Period

Moratoria ex-lege

| | Pool 1 | Pool 2 | Pool 3 | Pool 4 |
|--------------------------------|--------|--------|--------|--------|
| Outstanding Principal - amount | - | - | - | - |
| Contracts - number | - | - | - | - |

5a) % Amount Repurchased

| | 0,00% |
|---|------------------|
| Outstanding Amount of repurchased contracts | - |
| Initial Purchase Price of the Portfolio | 1.103.991.372,45 |

7) Moratoria ex-lege of the relevant Quarterly Settlement Period

| | Pool 1 | Pool 2 | Pool 3 | Pool 4 |
|--------------------------------|--------|--------|--------|--------|
| Outstanding Principal - amount | - | - | - | - |
| Contracts - number | - | - | - | - |

7a) % Moratoria Amount

| | 0,00% |
|--|------------------|
| Outstanding Principal of Moratoria contracts | - |
| Initial Purchase Price of the Portfolio | 1.103.991.372,45 |

* These are all contracts that have been affected by the moratorium since the entry into force of the "Cura Italia" Decree, even if they have no longer signed up to the extensions or have renounced

** These are all contracts that have been affected by Renegotiation (extra decreto), even if they have no longer signed up to the extensions or have renounced

2) Global Renegotiations **

(Includes remodulations Extra decreto_no Moratoria ex-lege)

| | Pool 1 | Pool 2 | Pool 3 | Pool 4 |
|--------------------------------|--------|--------|--------|--------|
| Outstanding Principal - amount | - | - | - | - |
| Contracts - number | - | - | - | - |

2a) % Amount Renegotiated

| | 0,00% | Limit | Trigger |
|---|------------------|-------|---------|
| Outstanding Principal of renegotiated contracts | - | 5,00% | - |
| Initial Purchase Price of the Portfolio | 1.103.991.372,45 | | |
| N. of Contracts of the Portfolio | 12.568 | | |

4) Global Repurchases

(no Moratoria ex-lege)

| | Pool 1 | Pool 2 | Pool 3 | Pool 4 |
|--------------------------------|-----------|------------|-----------|--------|
| Outstanding Principal - amount | 35.844,55 | 151.815,74 | 33.346,57 | - |
| Contracts - number | 3,00 | 21,00 | 1,00 | - |

4a) % Amount Repurchased

| | 0,02% | Limit | Trigger |
|---|------------------|-------|---------|
| Outstanding Amount of repurchased contracts | 221.006,86 | - | - |
| Initial Purchase Price of the Portfolio | 1.103.991.372,45 | | |

6) Global Repurchases

Moratoria ex-lege

| | Pool 1 | Pool 2 | Pool 3 | Pool 4 |
|--------------------------------|--------|-----------|--------|--------|
| Outstanding Principal - amount | - | 69.585,71 | - | - |
| Contracts - number | - | 4,00 | - | - |

6a) % Amount Repurchased

| | 0,00% | Limit | Trigger |
|---|------------------|-------|---------|
| Outstanding Amount of repurchased contracts | - | 0,00% | - |
| Initial Purchase Price of the Portfolio | 1.103.991.372,45 | | |

8) Global Moratoria ex-lege *

| | Pool 1 | Pool 2 | Pool 3 | Pool 4 |
|--------------------------------|--------|-----------|--------|--------|
| Outstanding Principal - amount | - | 69.585,71 | - | - |
| Contracts - number | - | 4,00 | - | - |

8a) % Moratoria Amount

| | 0,01% |
|--|------------------|
| Outstanding Principal of Moratoria contracts | 69.585,71 |
| Initial Purchase Price of the Portfolio | 1.103.991.372,45 |

2 bis) Global Renegotiations - remodulations still active at the end of the quarterly settlement period

(Includes remodulations Extra decreto_no Moratoria ex-lege)

| | Pool 1 | Pool 2 | Pool 3 | Pool 4 |
|--------------------------------|--------|--------|--------|--------|
| Outstanding Principal - amount | - | - | - | - |
| Contracts - number | - | - | - | - |

2a) % Amount Renegotiated

| | 0,00% |
|---|------------------|
| Outstanding Principal of renegotiated contracts | - |
| Initial Purchase Price of the Portfolios | 1.103.991.372,45 |
| N. of Contracts of the Portfolio | 12.568 |

8 bis) Global Moratoria ex-lege - moratoria still active at the end of the quarterly settlement period

| | Pool 1 | Pool 2 | Pool 3 | Pool 4 |
|--------------------------------|--------|-----------|--------|--------|
| Outstanding Principal - amount | - | 69.585,71 | - | - |
| Contracts - number | - | 4,00 | - | - |

8a) % Moratoria Amount

| | 0,01% |
|--|------------------|
| Outstanding Principal of Moratoria contracts | 69.585,71 |
| Initial Purchase Price of the Portfolios | 1.103.991.372,45 |



9. Portfolio performance

| Settlement Period | | Delinquent Receivables | | | | | Default Receivables | | | | |
|-------------------|------------|------------------------|------------|------------|--------|-----------------|---------------------|--------------|--------------|--------|-----------------|
| From | To | Pool 1 | Pool 2 | Pool 3 | Pool 4 | Total Portfolio | Pool 1 | Pool 2 | Pool 3 | Pool 4 | Total Portfolio |
| 14/10/2021 | 31/12/2021 | - | - | - | - | - | 262.227,61 | 503.023,86 | 4.729.887,77 | - | 5.495.139,24 |
| 01/01/2022 | 31/03/2022 | 563.296,26 | 721.709,67 | 221.662,16 | - | 1.506.668,09 | 383.225,08 | 895.547,64 | 4.720.969,53 | - | 5.999.742,25 |
| 01/04/2022 | 30/06/2022 | 375.776,36 | 577.710,54 | - | - | 953.486,90 | 977.785,47 | 2.074.352,80 | 4.577.837,77 | - | 7.629.976,04 |
| 01/07/2022 | 30/09/2022 | 204.718,25 | 200.366,22 | - | - | 405.084,47 | 1.228.790,06 | 3.284.311,51 | 4.628.700,45 | - | 9.141.802,02 |
| 01/10/2022 | 31/12/2022 | 396.904,55 | 518.102,85 | - | - | 915.007,40 | 1.222.326,93 | 2.991.628,36 | 4.635.231,09 | - | 8.849.186,38 |
| 01/01/2023 | 31/03/2023 | 120.731,80 | 467.414,99 | 147.473,62 | - | 735.620,41 | 1.549.315,17 | 3.423.103,94 | 4.513.854,63 | - | 9.486.273,74 |
| 01/04/2023 | 30/06/2023 | 456.613,18 | 307.107,68 | 468.230,55 | - | 1.231.951,41 | 1.700.491,19 | 4.520.004,83 | 5.476.428,72 | - | 11.696.924,74 |
| 01/07/2023 | 30/09/2023 | 130.600,58 | 225.791,84 | - | - | 356.392,42 | 2.508.787,60 | 4.142.574,44 | 6.428.487,29 | - | 13.079.849,33 |
| 01/10/2023 | 31/12/2023 | 164.005,57 | 107.030,79 | 409.650,00 | - | 680.686,36 | 2.435.931,54 | 4.430.059,04 | 6.300.206,64 | - | 13.166.197,22 |
| 01/01/2024 | 31/03/2024 | 173.535,31 | 268.686,22 | 216.972,19 | - | 659.193,72 | 2.551.103,69 | 5.066.741,75 | 6.366.134,03 | - | 13.983.979,47 |
| 01/04/2024 | 30/06/2024 | 121.589,21 | 262.433,41 | 64.938,47 | - | 448.961,09 | 2.766.078,25 | 6.398.575,17 | 6.987.093,43 | - | 16.151.746,85 |
| 01/07/2024 | 30/09/2024 | 139.400,62 | 274.631,30 | - | - | 414.031,92 | 2.616.156,12 | 5.288.057,54 | 6.911.452,68 | - | 14.815.666,34 |
| | | | | | | | | | | | |
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10. Cash Trapping Condition Class B Notes Interest Subordination Event

| Quarterly Settlement Period | | Payment Date | Aggregate Outstanding Amount related to all Receivables arising from Defaulted Lease Contracts | Aggregate of the Outstanding Principal of the Receivables comprised in the Portfolio at the Valuation Date | Gross Cumulative Default Ratio | Relevant Trigger | Cash Trapping Condition occurred (Y/N) | Class B Notes Interest Subordination Event occurred (Y/N) |
|-----------------------------|------------|--------------|--|--|--------------------------------|------------------|--|---|
| From | To | | | | | | | |
| 14/10/2021 | 31/12/2021 | 27/01/2022 | 5.499.030,85 | 1.103.991.372,45 | 0,50% | 7.50 % | NO | NO |
| 01/01/2022 | 31/03/2022 | 27/04/2022 | 6.165.518,07 | 1.103.991.372,45 | 0,56% | 7.50 % | NO | NO |
| 01/04/2022 | 30/06/2022 | 27/07/2022 | 7.982.316,22 | 1.103.991.372,45 | 0,72% | 7.50 % | NO | NO |
| 01/07/2022 | 30/09/2022 | 27/10/2022 | 9.650.870,70 | 1.103.991.372,45 | 0,87% | 7.50 % | NO | NO |
| 01/10/2022 | 31/12/2022 | 27/01/2023 | 9.896.432,95 | 1.103.991.372,45 | 0,90% | 7.50 % | NO | NO |
| 01/01/2023 | 31/03/2023 | 27/04/2023 | 10.945.328,47 | 1.103.991.372,45 | 0,99% | 7.50 % | NO | NO |
| 01/04/2023 | 30/06/2023 | 27/07/2023 | 13.654.366,29 | 1.103.991.372,45 | 1,24% | 7.50 % | NO | NO |
| 01/07/2023 | 30/09/2023 | 27/10/2023 | 15.879.699,77 | 1.103.991.372,45 | 1,44% | 7.50 % | NO | NO |
| 01/10/2023 | 31/12/2023 | 29/01/2024 | 16.587.781,25 | 1.103.991.372,45 | 1,50% | 7.50 % | NO | NO |
| 01/01/2024 | 31/03/2024 | 29/04/2024 | 18.069.308,34 | 1.103.991.372,45 | 1,64% | 7.50 % | NO | NO |
| 01/04/2024 | 30/06/2024 | 29/07/2024 | 20.889.410,03 | 1.103.991.372,45 | 1,89% | 7.50 % | NO | NO |
| 01/07/2024 | 30/09/2024 | 28/10/2024 | 21.698.891,70 | 1.103.991.372,45 | 1,97% | 7.50 % | NO | NO |
| | | | | | | | | |
| | | | | | | | | |
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11. Collateralisation

| Settlement Period | | Interest Period | | Principal Amount Outstanding | | | | | Collateralisation | | |
|-------------------|------------|-----------------|------------|------------------------------|----------------|----------------|----------------|------------------|----------------------|-----------------------------|------------------|
| From | To | From | To | Class A1 Notes | Class A2 Notes | Class B Notes | Class J Notes | Total | Collateral Portfolio | Debt Service Reserve Amount | Total |
| 14/10/2021 | 31/12/2021 | 16/11/2021 | 27/01/2022 | 453.185.613,24 | 225.200.000,00 | 238.400.000,00 | 175.100.000,00 | 1.091.885.613,24 | 1.080.857.069,62 | 9.383.000,00 | 1.090.240.069,62 |
| 01/01/2022 | 31/03/2022 | 27/01/2022 | 27/04/2022 | 391.696.954,30 | 225.200.000,00 | 238.400.000,00 | 175.100.000,00 | 1.030.396.954,30 | 1.021.229.098,17 | 9.167.856,13 | 1.030.396.954,30 |
| 01/04/2022 | 30/06/2022 | 27/04/2022 | 27/07/2022 | 329.963.317,32 | 225.200.000,00 | 238.400.000,00 | 175.100.000,00 | 968.663.317,32 | 960.110.347,78 | 8.552.969,54 | 968.663.317,32 |
| 01/07/2022 | 30/09/2022 | 27/07/2022 | 27/10/2022 | 269.960.453,34 | 225.200.000,00 | 238.400.000,00 | 175.100.000,00 | 908.660.453,34 | 900.724.820,17 | 7.935.633,17 | 908.660.453,34 |
| 01/10/2022 | 31/12/2022 | 27/10/2022 | 27/01/2023 | 213.127.570,77 | 225.200.000,00 | 238.400.000,00 | 175.100.000,00 | 851.827.570,77 | 844.491.966,24 | 7.335.604,53 | 851.827.570,77 |
| 01/01/2023 | 31/03/2023 | 27/01/2023 | 27/04/2023 | 155.658.159,26 | 225.200.000,00 | 238.400.000,00 | 175.100.000,00 | 794.358.159,26 | 787.590.883,55 | 6.767.275,71 | 794.358.159,26 |
| 01/04/2023 | 30/06/2023 | 27/04/2023 | 27/07/2023 | 96.426.998,43 | 225.200.000,00 | 238.400.000,00 | 175.100.000,00 | 735.126.998,43 | 728.934.416,84 | 6.192.581,59 | 735.126.998,43 |
| 01/07/2023 | 30/09/2023 | 27/07/2023 | 27/10/2023 | 40.273.691,89 | 225.200.000,00 | 238.400.000,00 | 175.100.000,00 | 678.973.691,89 | 673.373.421,91 | 5.600.269,98 | 678.973.691,89 |
| 01/10/2023 | 31/12/2023 | 27/10/2023 | 29/01/2024 | - | 203.931.731,15 | 238.400.000,00 | 175.100.000,00 | 617.431.731,15 | 612.392.994,23 | 5.038.736,92 | 617.431.731,15 |
| 01/01/2024 | 31/03/2024 | 29/01/2024 | 29/04/2024 | - | 148.539.736,20 | 238.400.000,00 | 175.100.000,00 | 562.039.736,20 | 557.348.236,20 | 4.691.500,00 | 562.039.736,20 |
| 01/04/2024 | 30/06/2024 | 29/04/2024 | 29/07/2024 | - | 92.121.238,84 | 238.400.000,00 | 175.100.000,00 | 505.621.238,84 | 500.929.738,84 | 4.691.500,00 | 505.621.238,84 |
| 01/07/2024 | 30/09/2024 | 29/07/2024 | 28/10/2024 | - | 40.362.857,26 | 238.400.000,00 | 175.100.000,00 | 453.862.857,26 | 449.171.357,26 | 4.691.500,00 | 453.862.857,26 |
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12. Collateral Portfolio

| Quarterly Settlement Period | | Outstanding Principal of the Collateral Portfolio (Performing Receivables) | Outstanding Principal of the Collateral Portfolio (Delinquent Receivables) | Unpaid Principal Instalments of the Collateral Portfolio | Residual Optional Instalment | Total Collateral Portfolio including Residual Optional instalment | Defaulted Receivables | Defaulted Receivables including Residual Optional Instalment | Accounting Portfolio |
|-----------------------------|------------|--|--|--|------------------------------|---|-----------------------|--|----------------------|
| From | To | (a1) | (a2) | (b1) | (c1) | (d1) = (a1+a2+b1+c1) | (e1) | (e2) | (f1) = (d1+e2) |
| 14/10/2021 | 31/12/2021 | 1.080.839.256,93 | - | 17.812,69 | 64.123.350,93 | 1.144.980.420,55 | 5.495.139,24 | 6.441.760,26 | 1.151.422.180,81 |
| 01/01/2022 | 31/03/2022 | 1.019.712.372,53 | 1.354.716,93 | 162.008,71 | 63.933.593,71 | 1.085.162.691,88 | 5.999.742,25 | 6.975.930,99 | 1.092.138.622,87 |
| 01/04/2022 | 30/06/2022 | 959.127.773,63 | 748.687,56 | 233.886,59 | 63.578.801,27 | 1.023.689.149,05 | 7.629.976,04 | 8.636.726,14 | 1.032.325.875,19 |
| 01/07/2022 | 30/09/2022 | 900.296.176,24 | 355.910,40 | 72.733,53 | 63.227.149,30 | 963.951.969,47 | 9.141.802,02 | 10.198.801,38 | 974.150.770,85 |
| 01/10/2022 | 31/12/2022 | 843.482.655,22 | 781.064,91 | 228.246,11 | 62.108.564,11 | 906.600.530,35 | 8.849.186,38 | 9.931.519,91 | 916.532.050,26 |
| 01/01/2023 | 31/03/2023 | 786.821.427,63 | 636.053,14 | 133.402,78 | 61.560.547,67 | 849.151.431,22 | 9.486.273,74 | 10.578.646,90 | 859.730.078,12 |
| 01/04/2023 | 30/06/2023 | 727.700.842,09 | 1.126.906,34 | 106.668,41 | 60.835.989,66 | 789.770.406,50 | 11.696.924,74 | 12.962.916,78 | 802.733.323,28 |
| 01/07/2023 | 30/09/2023 | 672.792.485,40 | 263.770,79 | 317.165,72 | 60.400.182,60 | 733.773.604,51 | 13.079.849,33 | 14.494.780,91 | 748.268.385,42 |
| 01/10/2023 | 31/12/2023 | 611.718.451,64 | 636.219,04 | 38.323,55 | 58.591.598,88 | 670.984.593,11 | 13.166.197,22 | 14.588.441,66 | 685.573.034,77 |
| 01/01/2024 | 31/03/2024 | 556.642.381,05 | 595.325,57 | 110.529,58 | 58.015.901,39 | 615.364.137,59 | 13.983.979,47 | 15.498.082,53 | 630.862.220,12 |
| 01/04/2024 | 30/06/2024 | 500.481.606,09 | 421.589,35 | 26.543,40 | 56.552.673,07 | 557.482.411,91 | 16.151.746,85 | 17.861.734,32 | 575.344.146,23 |
| 01/07/2024 | 30/09/2024 | 448.746.230,55 | 378.844,81 | 46.281,90 | 55.831.716,56 | 505.003.073,82 | 14.815.666,34 | 16.534.695,57 | 521.537.769,39 |
| | | | | | | | | | |
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13. Portfolio Breakdown

| Settlement Period | | Total Collateral Portfolio Outstanding Principal | Collateral Portfolio by Pool | | | | Concentration Risk for the Collateral Portfolio | | | | Collateral Portfolio Outstanding Principal by Geographical Area | | | Accounting Portfolio Outstanding Principal by Residual Life | | | | | | |
|-------------------|------------|--|------------------------------|----------------|----------------|---------------|---|---------------|----------------|----------------|---|----------------|----------------|---|-------------|-------------|--------------|---------------|----------------|-------------------|
| From | To | | Pool 1 | Pool 2 | Pool 3 | Pool 4 | Top 1 | Top 10 | Top 50 | Top 100 | Central Italy | Southern Italy | Other | Indeterminate | (0-1) month | (2-3) month | (4-6) month | (7-11) month | (1-5) years | More than 5 years |
| 14/10/2021 | 31/12/2021 | 1,080,839,256.93 | 224,137,269.45 | 537,167,965.41 | 302,632,871.22 | 16,901,150.85 | 7,738,532.07 | 56,047,064.70 | 149,631,440.30 | 219,263,627.91 | 142,690,825.78 | 259,025,600.98 | 679,122,830.17 | - | - | 184,571.37 | 1,256,751.41 | 2,134,585.91 | 706,038,571.18 | 376,707,329.16 |
| 01/01/2022 | 31/03/2022 | 1,021,067,089.46 | 208,763,369.42 | 501,899,744.31 | 294,389,571.99 | 16,014,403.74 | 7,445,530.67 | 53,689,766.15 | 143,624,458.24 | 209,982,679.06 | 135,128,529.52 | 243,004,237.54 | 642,934,322.40 | - | (97.15) | 391,010.12 | 892,443.02 | 1,585,757.64 | 668,110,652.26 | 356,028,861.82 |
| 01/04/2022 | 30/06/2022 | 959,876,461.19 | 192,877,076.90 | 465,628,383.98 | 286,246,047.92 | 15,124,952.39 | 7,152,097.61 | 51,329,483.29 | 137,690,863.31 | 200,880,038.52 | 126,626,878.34 | 227,482,828.55 | 605,766,754.30 | - | 9,623.57 | 277,505.07 | 416,757.02 | 1,446,578.92 | 633,820,025.33 | 331,261,630.75 |
| 01/07/2022 | 30/09/2022 | 900,652,086.64 | 177,550,576.40 | 430,764,455.70 | 278,099,461.25 | 14,237,593.29 | 6,860,893.53 | 48,993,965.73 | 131,796,114.95 | 191,948,554.26 | 120,908,626.19 | 210,350,375.91 | 569,393,084.54 | - | (45.68) | 120,296.60 | 424,845.07 | 2,006,379.32 | 597,756,006.92 | 309,007,493.67 |
| 01/10/2022 | 31/12/2022 | 844,263,720.13 | 162,430,333.42 | 398,092,605.04 | 270,375,957.75 | 13,364,823.92 | 6,577,916.63 | 47,037,635.92 | 126,133,318.90 | 183,506,529.69 | 113,877,972.83 | 195,848,226.65 | 534,537,520.65 | - | (549.35) | 71,696.78 | 605,333.85 | 2,579,747.67 | 564,354,826.83 | 284,945,578.32 |
| 01/01/2023 | 31/03/2023 | 787,457,480.77 | 147,224,143.99 | 365,498,192.99 | 262,234,093.25 | 12,501,050.54 | 6,301,024.58 | 45,126,475.84 | 120,751,589.72 | 175,609,498.12 | 106,938,979.74 | 181,226,484.32 | 499,292,016.71 | - | (209.46) | 179,150.27 | 626,078.05 | 3,254,683.56 | 523,728,784.71 | 268,237,476.12 |
| 01/04/2023 | 30/06/2023 | 728,827,748.43 | 132,535,462.88 | 332,010,052.66 | 252,644,677.57 | 11,637,555.32 | 6,087,174.48 | 43,423,858.09 | 114,743,746.77 | 166,571,477.33 | 99,408,478.90 | 166,496,286.04 | 462,922,983.49 | - | (248.75) | 150,085.89 | 979,604.25 | 4,425,785.08 | 491,440,756.51 | 242,471,547.58 |
| 01/07/2023 | 30/09/2023 | 673,056,256.19 | 117,242,697.36 | 300,505,968.35 | 244,520,827.29 | 10,786,763.19 | 5,905,182.72 | 41,726,907.84 | 109,542,791.43 | 159,085,150.88 | 92,900,155.98 | 151,360,287.44 | 428,795,812.77 | - | (134.19) | 248,188.12 | 994,063.82 | 7,886,725.09 | 447,756,645.62 | 228,034,004.28 |
| 01/10/2023 | 31/12/2023 | 612,354,670.68 | 102,670,218.71 | 267,850,108.22 | 231,854,851.88 | 9,979,491.87 | 5,722,025.43 | 38,091,548.99 | 100,662,250.08 | 147,339,087.51 | 86,003,603.15 | 136,809,767.94 | 389,541,299.59 | - | (308.16) | 250,114.08 | 2,378,133.10 | 7,883,733.40 | 403,278,073.14 | 210,480,301.61 |
| 01/01/2024 | 31/03/2024 | 557,237,706.62 | 88,106,833.22 | 235,481,392.78 | 224,499,871.79 | 9,149,608.83 | 5,533,479.14 | 36,889,598.94 | 95,886,426.93 | 139,952,637.32 | 79,172,502.32 | 120,959,066.81 | 357,106,137.49 | - | (630.88) | 687,548.45 | 2,203,523.40 | 7,543,054.54 | 357,545,849.16 | 201,857,576.21 |
| 01/04/2024 | 30/06/2024 | 500,903,195.44 | 74,080,817.35 | 202,748,255.45 | 215,656,359.83 | 8,417,762.81 | 5,342,612.11 | 35,668,564.82 | 91,321,330.02 | 132,804,117.91 | 72,319,604.34 | 106,760,736.36 | 321,822,854.74 | - | 9,845.91 | 461,075.87 | 2,429,784.05 | 10,230,983.27 | 312,587,181.35 | 189,660,876.82 |
| 01/07/2024 | 30/09/2024 | 449,125,075.36 | 61,273,127.94 | 171,810,897.02 | 208,328,202.97 | 7,712,847.43 | 5,164,030.97 | 34,420,827.65 | 87,500,712.15 | 126,018,257.31 | 65,979,592.97 | 93,207,688.42 | 289,937,793.97 | - | (1,101.66) | 583,760.71 | 2,190,044.88 | 20,657,731.25 | 259,703,180.54 | 179,455,509.53 |

